



May 27, 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: Filing of the Joint Company Scheme Petition with the Hon'ble National Company Law Tribunal, Division Bench - II, Chennai ("NCLT") in relation to the proposed composite scheme of amalgamation for the amalgamation of: (i) IDFC Financial Holding Company Limited ("Transferor Company") into and with IDFC Limited ("Transferee Company"/" Amalgamating Company/ Company"), and; (ii) IDFC Limited into and with IDFC FIRST Bank Limited ("Amalgamated Company/") and their respective shareholders ("Scheme"), under Sections 230 to 232 of the Companies Act, 2013 ("Companies Act") and other applicable laws including the rules and regulations framed thereunder.**

Dear Sir/Madam,

This is in connection with our letter dated July 03, 2023, informing about the decision taken by the Board of Directors of the Company approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We further refer to our letter dated May 17, 2024, vide which, we informed you about the receipt of the approval of the equity shareholders to the Scheme at the meeting convened as per the directions of NCLT with requisite majority.

We now wish to inform you that a Joint Company Scheme Petition has been e-filed on May 24, 2024 with NCLT, in accordance with Sections 230-232 of the Companies Act, 2013 and rules thereunder by IDFC Financial Holding Company Limited and the Company and IDFC FIRST Bank Limited seeking the sanction of the NCLT for the Scheme.

The Scheme is now subject to receiving final approval from NCLT.

We request you to bring the above to the notice of all concerned

Yours faithfully,  
**For IDFC Limited**

**Shivangi Mistry**  
**Company Secretary**